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Table 3: Weighting Rules of Short-, Mid-, Long-term Market Sentiment Index

Questions	Weight
1. How do you expect the total cryptocurrency market cap to change in the next month?	45%
2. How do you expect the total cryptocurrency market cap to change in the next six months?	35%
3. How do you expect the total cryptocurrency market cap to change in the next three years?	20%

Data Source: Huobi Research

3. The calculated weighted scores of the individual and institutional investors represents the final comprehensive sentiment index of the month. Institutional investors are represented by Huobi super nodes. The score of individual and institutional investors each weights 80% and 20%, based on which the final comprehensive sentiment index of the month is calculated.

Table 4: Individual/Institutional Investors Weighting Rules

Category	Weight
Individual	80%
Institutional	20%

Data Source: Huobi Research